SUMMARY DESCRIPTION OF COURSE

This course will provide an introduction to the regulation of the banking system, the various players, their roles and the laws that govern them. We also discuss the current economic role of banks, and compare banks to other financial institutions in these extraordinary times.

COURSE CONTENT:

Class Outline
Week 1 – History of Banking and the Dual Banking System
Week 2 – Dual Banking System/Pre-emption and Bank Powers
Week 3- Geographic Limitations/Branching
Week 4 – Bank Capital and Basel I/Basel II
Week 5 – Bank Holding Companies/Deregulation of Related Activities
Week 6 – Safety and Soundness - Insider Limitations/Affiliate Transactions
Week 7 – Federal Deposit Insurance – The Role of the
Week 8 – Review and Quiz
Week 9 – Consumer Protections Pt. 1 (Truth in Savings/Privacy)
Week 10 – Consumer Protections/Predatory Lending/Subprime Lending
Week 11 – Community Reinvestment/Bank Secrecy Act/Anti-Money Laundering Act/
Criminal Laws restricting banking activities
Week 12 - Bank Examinations and Enforcement Pt. 1
Week 13 – Enforcement Pt. 2
Week 14 – Failures/Receiverships

RELEVANCY OF COURSE FOR CAREER PURPOSES: Relevant to any transactions involving banks or other financial institutions; good for anyone who wants a working knowledge of the banking system as a whole.

RELEVANCY OF COURSE FOR MO/MULTI-STATE BAR EXAMINATION: A bulk of regulation under the dual banking system is performed by state regulators. Students will be exposed to state regulatory agencies and applications of the concept of federal/state preemption which may be tested on the bar examination.