COURSE NUMBER & COURSE NAME: #861 Real Estate Finance

PROFESSOR: Patrick Randolph

ESSENTIAL PREREQUISITE(S): Complete first year

DESIRABLE PREREQUISITE(S): None

COURSE BOOK(S):

1. **Required:**
   - Selected Statutes – Roo Prints

2. **Recommended:**
   - Nelson & Whitman, Real Estate Finance Law.

METHOD OF GRADING AND APPRAISAL OF STUDENT FOR GRADE:
Final Examination

SUMMARY DESCRIPTION OF COURSE: Overview of legal framework, documentation and enforcement of commercial and residential real estate loans.

COURSE CONTENT:

- Contracts for Deed
- Mortgages
- Deeds of Trust
- Consumer Protection Laws
- Foreclosure
- Priorities Disputes
- Federal Preemption

- Subdivision Development
- Coop and Condo Lending
- Leases as Lending Devices
- Tax Planning
- Bankruptcy Planning
- Construction Loans
- Mechanic’s Liens

RELEVANCY OF COURSE FOR CAREER PURPOSES:

Course focuses on principles and their application. Essential for anyone anticipating practice in real estate area of any kind. Many lawyers in general practice also find it valuable.

RELEVANCY OF COURSE FOR MISSOURI BAR EXAM PREPARATION

Recent bar exams have a number of questions in this area.

RELATIONSHIP TO REAL ESTATE TRANSACTIONS COURSE:

Real Estate Transactions is a separate course and is not a prerequisite and does not overlap with this course although it includes a brief introduction to finance. Of the two, this course deals more with theory that you would not be able to get in practice and the transactions course deals more with applications. Persons planning on doing real estate work as a substantial part of their practice should take both.