COURSE NAME: Estate Planning & Practice

COURSE NUMBER: 615

PROFESSOR: Wiseman

ESSENTIAL PREREQUISITES:
- Estates and Trusts
- Taxation of Estates, Gifts & Trusts recommended
(please see Professor Wiseman if you have not taken EGT but would like to enroll this Estate Planning course.)

DESIRABLE PREREQUISITES:

COURSE BOOKS:
No text book. Readings are articles from various journals and websites.

METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE:
Quiz/exam: 25%
Class Participation & brief presentation: 25%
Estate planning project: 50%

SUMMARY DESCRIPTION OF COURSE:
While we spend the first week reviewing basic transfer tax concepts, we assume the student is familiar with transfer tax law. Much of the focus of this course is on planning to minimize transfer and income taxes and planning to preserve the estate. We examine numerous estate planning topics, generally focusing on one topic per class period. Guest speakers address the class where appropriate. Topics include: Family limited partnerships, probate avoidance, planning in 2nd marriages, planning for unmarried individuals, charitable giving, life insurance trusts, estate freezes, grantor trust planning, marital deduction planning: bypass trust, marital trust, funding clauses; generation-skipping transfer tax planning, asset protection planning, government resource planning.

COURSE CONTENT: See summary description above

RELEVANCY OF COURSE FOR CAREER PURPOSES:
Course exposes a student considering estate planning to many planning issues.