COURSE NAME: Secured Transactions

COURSE NUMBER: 720

PROFESSOR: Hoffmann

ESSENTIAL PREREQUISITES: None

DESIRABLE PREREQUISITES: 736 Debtor-Creditor

COURSE BOOKS:
Chomsky et al, Selected Commercial Statutes (Thomson West 2006) (do not get the “abridged” version)

METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE:
Final exam, subject to “bump” up or down (e.g. B to B+, or B to B-) based on classroom participation

SUMMARY DESCRIPTION OF COURSE:
What you need to know, in theory and practice, about personal property financing under Article 9 of the Uniform Commercial Code and related law (particularly the Bankruptcy Code and certain consumer protection laws)

COURSE CONTENT:
Look at the Table of Contents for the Lopucki and Warren book. We follow it closely.

RELEVANCY OF COURSE FOR CAREER PURPOSES:
First, this course will be very helpful for the bar exam. Last year’s exam included an essay question on Article 9, and several multi-state questions on Article 9.

Second, based on 24 years of private practice at four of the largest firms in Kansas City, I can assure you that this class is critical to any attorney who intends to practice any kind of business or consumer law involving personal property. Business attorneys use this material to arrange loans, acquire other companies and assets, and protect any extension of credit. Consumer attorneys use this to handle auto loan issues, divorces, mechanics liens, and other consumer credit issues. Litigators use this material to evaluate disputes, collect judgments and negotiate settlements.