COURSE NAME: Estate Planning & Practice
CATALOGUE NUMBER: 88615
PROFESSOR: Wiseman

ESSENTIAL PREREQUISITES: Trusts & Estates (or concurrent enrollment)

DESIRABLE PREREQUISITES:

COURSE BOOKS: Estate Planning & Drafting, 3rd Ed., Regis Campfield;
Articles from Heckerling Institute and Estate Planning journals

METHOD OF GRADING & APPRAISAL OF STUDENT FOR GRADE:
Midterm exam over estate and gift tax provisions – approximately 45%; Estate Planning paper – approximately 45%; class participation 10%

SUMMARY DESCRIPTION OF COURSE:
Problem method study of estate, gift and generation skipping transfer taxes. Examination of contemporary estate planning problems for the larger estates, with emphasis on issues of direct concern to practitioners. In preparation for class, students will answer problems/questions regarding the assigned textual material. We will discuss the topic of the day by discussing the assigned problems.

COURSE CONTENT:
1. Role and Policy of Transfer Taxes
2. Counseling the Client; Ethics
4. Transfer Tax Overview
5. Transfers for the Benefit of the Transferor
   a. Retained Interest
   b. Joint Tenancy
6. Value Freezing
7. Spousal Gifts & Disclaimers
   a. Fundamentals
   b. Marital Deduction
   c. Drafting Marital Deduction Clauses
   d. Disclaimers
8. Powers of Appointment
9. Gifting
10. Life Insurance
11. Creditor Protections
13. Family Limited Partnerships
14. Grantor Trusts
15. Generation-Skipping Tax
16. Tax Aspects of Charitable Giving
17. Distributions from Qualified Retirement Plans and IRAs

RELEVANCY OF COURSE FOR CAREER PURPOSES: Relevant for students pursuing an estate planning career.