

UMKC School of Law Elective Course Information Fall Semester 2009

COURSE NUMBER & NAME: 8615R - ESTATE PLANNING & CHARITABLE GIVING

PROFESSOR: CHRISTOPHER R. HOYT

ESSENTIAL PREREQUISITES: Federal Taxation

METHOD OF GRADING AND APPRAISAL OF STUDENT FOR GRADE: Final examination.

SUMMARY DESCRIPTION OF COURSE: An introduction to "charitable planned giving," an increasingly popular estate-planning arrangement that benefits both family and charity.

COURSE CONTENT: After an introduction to the basic rules on charitable deductions, the course will emphasize split-interest gift arrangements, especially charitable remainder trusts. Many of the most popular and innovative strategies will be explored, especially lifetime gifts of appreciated property and bequests from IRAs and other retirement accounts.

COURSE BOOK(S):

1. "Tax Economics of Charitable Giving", published by Warren Gorham & Lamont
2. Copies of (a) relevant sections from the Internal Revenue Code, principally Sections 170, 642, 664, 2055 and 2555 and (b) court cases and IRS rulings. These are available at no charge from Prof. Hoyt's web page and can be downloaded to your own computer and/or printed out.

RELEVANCY OF COURSE FOR CAREER PURPOSES: It is important for estate planners to know the tax and planning aspects of charitable giving arrangements, especially charitable remainder trusts. Their popularity has soared in the past decade.

RELEVANCY OF COURSE FOR MO/MULTI-STATE BAR EXAMINATION PREPARATION: None.